

CHILDCARE VOUCHER BENEFIT – SAVINGS EFFECTIVE FROM APRIL 2011.

BEFORE APRIL 2011- this is the level of savings made for tax payers

<u>Tax Rate</u> <u>Payable</u>	<u>Weekly</u> <u>Voucher allowance</u>	<u>Monthly</u> <u>Voucher allowance</u>	<u>Annual</u> <u>Voucher allowance</u>	<u>Annual</u> <u>Savings</u>
20%	£55	243	2916	£903.86
40%	£55	243	2916	£1195.56
50%	£55	243	2916	£1487.16

AFTER APRIL 2011

Existing clients – saving increased due to NI increases for the 2011 onwards tax year

20%	£55	243	2916	£933.12
40%	£55	243	2916	£1224.72
50%	£55	243	2916	£1516.32

New clients

20%	£55	243	2916	£933.12
40%	£28	124	1484	£623.28
50%	£22	97	1166	£606.32

Notes

1. You retain your current level of tax savings until you leave your scheme for a period of **more than** 12 months. You will then be classed as a 'new client'